Parks & Company
Chartered Professional Accountants

304 - 1676 Martin Drive, Surrey, BC, V4A 6E7
Website: www.parksandco.ca Phone: 604-536-5555

Canada Revenue Agency (general inquiries)	1-800-959-8281
Canada Revenue Agency (business window)	1-800-959-5525
HRDC and Service Canada (OAS & CPP programs)	1-800-277-9914
Service BC (Provincial Vacancy Rental etc programs)	604-660-2421
CRA Leads program (reporting tax and benefit cheating)	1-866-809-6841

2026 FASTAX

Personal Tax Credits & Other Considerations

2025 Fed Tax Credits and Estimated Fed+BC Tax Savings

(Enhanced Basic Personal and Spousal credits available if NI < $177,882)

Basic Exemption	partially reduced if NI > $181,440	16,452	3,043
Spousal, Partner and ETM	reduced if NI > $0.00	16,452	3,000
Age Credit (>65)	reduced if NI > $44,119	9,208	1,621
Disability Amount (T2201)	markedly restricted	10,341	2,003
Caregiver amount	reduced if NI > $0.00	8,773	1,552
Pension Income credit	qualifying income	2,000	336
Home Buyers amount	14% Fed credit only , 5 yrs	10,000	1,400
Volunteer S&R/Firefighter amt	vol hours	6,000	1,176
CWB Max Benefit Single / Family	Net Inc.	1,665	2,869
Medical Expense 3% ceiling	Fed / BC	2,890	2,748

Percentage Credits:

Employment Amt, Accessibility & Digital News credits:	14.0%
CPP, EI, Adoption, Education, Student loan & other:	19.6%
Medical Exps (over 3%) and 1st $200 of Donations	19.6%
Charitable Donations in excess of first $200	45.80%

	2026	2025	2024	2023
RRSP Contrib. Limits	33,810	32,490	31,560	30,780
RPP Contrib. Limits	35,390	33,810	32,490	31,560
TFSA Contrib. Limits	7,000	7,000	7,000	6,500
FHSA amt (Max $16K/40K)	8,000	8,000	8,000	8,000
OAS Pension (65 - 74)	8,999	8,791	8,618	8,355
OAS Clawback begins	95,323	93,454	90,997	86,912
OAS Clawback ends	155,320	152,062	148,451	142,609
QSBC Shares CGE limit	1,275,000	1,250,000	1,016,836	971,190

Minimum RIF Withdrawls based on age at Dec 31 last year

65	4.00%	77	6.17%	89	10.99%
68	4.55%	80	6.82%	92	14.49%
71	5.28%	83	7.71%	95	20.00%
74	5.67%	86	8.99%	96+	20.00%

2026 FASTAX

Personal Tax Brackets & Marginal Tax Rates

Taxable Income			Tax Rate	Reg Divi	Elig Divi
Up to	50,363	33,911	19.60%	9.90%	0.00%
50,363 -	**58,523**	8,160	21.70%	12.32%	0.00%
58,523 -	100,728	42,205	28.20%	19.80%	1.63%
100,728 -	115,648	14,920	31.00%	23.02%	5.49%
115,648 -	**117,045**	1,397	32.79%	25.07%	7.96%
117,045 -	140,430	23,385	38.29%	31.40%	15.55%
140,430 -	**181,440**	41,010	40.70%	34.17%	18.88%
181,440 -	190,405	8,965	43.99%	37.95%	23.42%
190,405 -	**258,482**	68,077	46.09%	40.37%	26.32%
258,482 -	265,545	7,063	49.80%	44.64%	31.44%
265,545	and over		53.50%	48.89%	36.54%

2026 Estimated Employment Inc & Total Fed+BC Tax

For Single individual residing 365 days in British Columbia

Taxable Income	Total Tax	Taxable Income	Total Tax	Taxable Income	Total Tax
12,000	-	75,000	11,920	175,000	47,029
16,000	-	80,000	13,274	180,000	49,064
18,000	-	85,000	14,627	185,000	51,179
20,000	103	90,000	16,037	190,000	53,379
24,000	621	95,000	17,447	195,000	55,651
25,000	750	100,000	18,857	200,000	57,956
27,000	1,031	105,000	20,355	205,000	60,261
30,000	1,680	110,000	21,905	210,000	62,566
33,000	2,329	115,000	23,455	215,000	64,870
36,000	2,978	120,000	25,163	220,000	67,175
40,000	3,844	125,000	27,078	230,000	71,785
44,000	4,758	130,000	28,992	240,000	76,394
48,000	5,482	135,000	30,907	250,000	81,004
50,000	5,844	140,000	32,821	300,000	106,781
54,000	6,635	145,000	34,819	350,000	133,531
58,000	7,443	150,000	36,854	400,000	160,281
60,000	7,906	155,000	38,889	450,000	187,031
64,000	8,971	160,000	40,924	500,000	213,781
68,000	10,036	165,000	42,959	750,000	347,531
70,000	10,572	170,000	44,994	1,000,000	481,281

Includes Enhanced Basic exemption, CPP, EI and Employment credits

2026 Dividend Income and Total Fed+BC Tax

Actual Dividend	Regular Dividend	Eligible Dividend	Actual Dividend	Regular Dividend	Eligible Dividend
30,000	144	-	80,000	7,928	-
40,000	934	-	100,000	12,286	2,608
50,000	2,057	-	150,000	28,632	11,026
60,000	3,970	-	200,000	48,147	21,525

Includes Single Individual with Enhanced Basic Personal exemption

Corporate Tax, Payroll Rates and Other Considerations

Fed+BC:	2026	2025	2024	2023
Corp Tax - first $500K	11.00%	11.00%	11.00%	11.00%
General Business Rate	27.00%	27.00%	27.00%	27.00%
Corp Tax - Investment	50.667%	50.667%	50.667%	50.667%
Regular Divi Gross Up	15.0%	15.0%	15.0%	15.0%
Eligible Divi Gross Up	38.0%	38.0%	38.0%	38.0%
CPP rate >$3,500	5.95%	5.95%	5.95%	5.95%
CPP Pension Income	74,600	71,300	68,500	66,600
CPP Contribution Limit	4,230.45	4,034.10	3,867.50	3,754.45
CPP2 (4% x $10,400, $9,900 ,	$416	$396	$188	-
EI Rates	1.63%	1.64%	1.66%	1.63%
EI Insurable Earnings	68,900	65,700	63,200	61,500
EI Contribution Limits	1,123.07	1,077.48	1,049.12	1,002.45
Auto Exempt 5,000KM	.73 .67	.72 .66	.70 .64	.68 .62
Max Dedble Lease Pmt	1,100.00	1,100.00	1,050.00	950.00
Max Dedble Int Pmt	350.00	350.00	350.00	300.00
Max CCA Ceiling (10.1)	39,000.00	38,000.00	37,000.00	36,000.00
Max CCA Ceiling (54)	61,000.00	61,000.00	61,000.00	61,000.00
GST Quick Method Rate	3.6%	3.6%	3.6%	3.6%
HST: NB, NFLD, PEI, NS (14%)	15%	15%	15%	15%
HST in Ontario	13%	13%	13%	13%
GST only: AB, NWT, NV, YT	5%	5%	5%	5%
PST+GST: BC & MB, SK (6%)	12%	12%	12%	12%
USA Avg Exch Rate	tbd	1.3978	1.3698	1.3497
Euro Avg Exch Rate	tbd	1.5782	1.4818	1.497
UK Pound Sterling	tbd	1.8420	1.7504	1.6784
Prescr Int Rates - Q1	7,5,3%	8,6,4%	10,8,6%	8,6,4%
- Q2	7,5,3%	8,6,4%	10,8,6%	9,7,5%
- Q3	7,5,3%	7,5,3%	9,7,5%	9,7,5%
- Q4	7,5,3%	7,5,3%	9,7,5%	9,7,5%

Probate fees in BC	On $500K	On $1 Mill	On $2 Mill
$200 on the First $25,000			
0.6% on the next $25,000	Total =	Total =	Total =
1.4% on the Remainder...	$6,650	$13,650	$27,650

Tax on Trust Income eligible for graduated rates starts	19.60%
Tax on Trust Income Not eligible for graduated rates	53.50%
Tax on $2,500 CPP Death Benefit @ 19.60%	**$490.00**

** This document does contain ESTIMATES. Please use for general discussion purposes only. Some errors may occur **

dated 2026-10-30