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Canada Revenue Agency (general inquiries)	1-800-959-8281
Canada Revenue Agency (business window)	1-800-959-5525
Human Resources Development Canada (OAS&CPP)	1-800-277-9914
Enquiry BC (local number for Victoria Gov't locations)	604-660-2421
CRA Covid-19 benefits information	1-833-966-2099

2022 FASTAX

Personal Tax Credits & Other Considerations

2022 Fed Tax Credits and Estimated Fed/BC Tax Savings

(Enhanced Basic Personal and Spousal credits available if NI < \$151,978)

Basic Exemption	reduced if NI over \$155,625	14,398	2,760
Age Credit (>65)	reduced if NI \$37,730-\$91,567	7,898	1,450
Spousal, Partner and ETM	net income > \$0.00	14,398	2,650
Caregiver amount	reduced if NI \$16,738-\$24,945	7,525	1,400
Volunteer S&R/Firefighter amou	vol hours	3,000	500
Cdn Employment amount	qualifying income	1,287	200
Home Buyers Amount	Fed only past 5 years	5,000	750
Pension credit max	qualifying income	2,000	400
Disability Credit (T2201)	markedly restricted	8,870	1,760
Medical Amount	(3% of Net Income Ceiling) (BC)	2,350	500
Cdn Workers Bene	NI \$3,000-\$24,573 No Tuition opt	8,312	1,400

Percentage Credits:

Employment, Accessibility & Home Buyers credits:	15.00%
CPP, EI, Adoption, Education and other credits:	20.06%
Medical Exps (over 3%) and 1st \$200 of Donations	20.06%
Charitable Donations in excess of first \$200	45.80%

	2022	2021	2020	2019
RRSP Contrib. Limits	29,210	27,830	27,230	26,500
RPP Contrib. Limits	30,780	29,210	27,830	27,230
TFSA Contrib. Limits	6,000	6,000	6,000	6,000

OAS Pension	est 7800	7,487	7,364	7,271
OAS Clawback begins	81,761	79,845	79,054	77,580
OAS Clawback ends	133,141	129,075	128,149	126,058

Lifetime Capital Gains

Exemption on QSBC Shares:	913,630	892,218	883,384	866,912
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Average Minimum RIF Withdrawals based on approximate age

Age Group	Rate	Age Group	Rate	Age Group	Rate
65 - 67	4.17%	77 - 79	6.36%	89 - 90	11.45%
68 - 70	4.76%	80 - 82	7.08%	91 - 92	13.78%
71 - 73	5.40%	83 - 85	8.08%	93 - 94	17.57%
74 - 76	5.82%	86 - 88	9.55%	95 +	20.00%

2022 FASTAX

Personal Tax Brackets & Marginal Tax Rates

Taxable Income		Tax Rate	Reg Divi	Elig Divi
Up to 43,070	28,672	20.06%	10.43%	0.00%
43,071 - 50,197	7,126	22.70%	13.47%	0.00%
50,198 - 86,141	35,943	28.20%	19.80%	1.63%
86,142 - 98,901	12,759	31.00%	23.02%	5.49%
98,902 - 100,392	1,490	32.79%	25.07%	7.96%
100,393 - 120,094	19,701	38.29%	31.40%	15.55%
120,095 - 155,625	35,530	40.70%	34.17%	18.88%
155,626 - 162,832	7,206	44.02%	37.99%	23.46%
162,833 - 221,708	58,875	46.12%	40.41%	26.36%
221,709 - 227,091	5,382	49.80%	44.64%	31.44%
227,092 and over		53.50%	48.89%	36.54%

2022 Estimated Employment Income & Total Fed/BC Tax

For Single individual residing 365 days in British Columbia

Taxable Income	Total Tax	Taxable Income	Total Tax	Taxable Income	Total Tax
12,000	-	75,000	13,500	175,000	52,100
16,000	-	80,000	14,800	180,000	54,500
18,000	100	85,000	16,200	185,000	56,700
20,000	400	90,000	17,800	190,000	59,000
24,000	900	95,000	19,400	195,000	61,400
25,000	1,100	100,000	21,100	200,000	63,700
27,000	1,700	105,000	23,000	205,000	66,200
30,000	2,500	110,000	24,900	210,000	68,300
33,000	3,100	115,000	26,800	215,000	70,600
36,000	3,600	120,000	28,800	220,000	73,000
40,000	4,500	125,000	30,800	230,000	78,300
44,000	5,100	130,000	32,800	240,000	83,600
48,000	6,100	135,000	34,900	250,000	89,100
50,000	6,500	140,000	36,900	300,000	115,800
54,000	7,700	145,000	38,900	350,000	142,500
58,000	8,700	150,000	41,000	400,000	169,200
60,000	9,200	155,000	43,200	450,000	196,000
64,000	10,300	160,000	45,400	500,000	222,750
68,000	11,500	165,000	47,600	750,000	356,500
70,000	12,000	170,000	49,900	1,000,000	490,250

Includes Enhanced Basic exemption, CPP, EI and Employment credits

2022 Dividend Income and Total Fed/BC Tax

Actual Dividend	Regular Dividend	Eligible Dividend	Actual Dividend	Regular Dividend	Eligible Dividend
30,000	300	-	80,000	9,200	4,200
40,000	1,300	-	100,000	15,000	7,200
50,000	3,100	-	150,000	33,000	14,300
60,000	5,100	950	200,000	54,000	29,300

Includes Single Individual with Enhanced Basic Personal exemption

Corporate Tax, Payroll Rates and Other Considerations

Fed+BC:	2022	2021	2020	2019
Corp Tax - first \$500K	11.00%	11.00%	11.00%	11.00%
General Business Rate	27.00%	27.00%	27.00%	27.00%
Corp Tax - Investment	50.667%	50.667%	50.667%	50.667%
Regular Divi Gross Up	15.0%	15.0%	15.00%	15.0%
Eligible Divi Gross Up	38.0%	38.0%	38.0%	38.0%
CPP rate >\$3,500	5.70%	5.45%	5.25%	5.10%
CPP Pension Income	64,900	61,600	58,700	57,400
CPP Contribution Limit	3,499.80	3,166.45	2,898.00	2,748.90
EI Rates	1.58%	1.58%	1.58%	1.62%
EI Insurable Earnings	60,300	56,300	54,200	53,100
EI Contribution Limits	952.74	889.54	856.36	860.22
Auto Exempt <5,000KN	0.61	0.59	0.59	0.58
Auto Exempt >5,000KN	0.55	0.53	0.53	0.52
Max Dedble Lease Pmt	900.00	800.00	800.00	800.00
Max Dedble Int Pmt	300.00	300.00	300.00	300.00
Max CCA Ceiling	34,000	30,000	30,000	30,000
GST Quick Method Rate	3.6%	3.6%	3.6%	3.6%
HST: NB, Nfld, NS&PEI	15%	15%	15%	15%
HST in Ontario	13%	13%	13%	13%
GST only: AB, NWT, NV, Y	5%	5%	5%	5%
PST+GST: BC & MB, SK (69)	12%	12%	12%	12%
USA Avg Exch Rate	n/a	1.2535	1.3415	1.3269
Euro Avg Exch Rate	n/a	1.4828	1.5298	1.4856
UK Pound Sterling	n/a	1.7246	1.7199	1.6945
Prescribed Int Rates	5,3,1%	5,3,1%	6,4,2%	6,4,2%
- Q2	n/a	5,3,1%	6,4,2%	6,4,2%
- Q3	n/a	5,3,1%	5,3,1%	6,4,2%
- Q4	n/a	5,3,1%	5,3,1%	6,4,2%

Probate fees in BC

	On \$500K	On \$1 Mill	On \$2 Mill
\$200 on the First \$25,000			
0.6% on the next \$25,000	Total =	Total =	Total =
1.4% on the Remainder...	\$6,650	\$13,650	\$27,650

Tax on Trust Income eligible for graduated rates starts	20.06%
Tax on Trust Income Not eligible for graduated rates	53.50%

 Tax on \$2,500 CPP Death Benefit @ 20.06% **\$501.50**

** This document does contain ESTIMATES. Please use for general

discussion purposes only. Some errors may occur **